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Attorneys for the Debtors

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF UTAH, CENTRAL DIVISION**

In re:

KOREA TECHNOLOGY INDUSTRY
AMERICA, INC. et al.,
Debtors.

Bankruptcy Case No. 11-32259
Jointly Administered
Chapter 11

Honorable R. Kimball Mosier
[FILED ELECTRONICALLY]

**NOTICE OF HEARING ON DEBTORS' MOTION FOR
APPROVAL OF SETTLEMENT AGREEMENT WITH RAVEN
MINING COMPANY AND OF RIGHT TO OBJECT THERETO**

PLEASE TAKE NOTICE that on December 27, 2012, Korea Technology Industry American, Inc., Uintah Basin Resources, LLC, and Crown Asphalt Ridge, LLC (together, referred to as the "Debtors"), filed their motion (the "Motion") for approval of settlement agreement (the "Settlement Agreement") by and between the Debtors and Raven Mining Company ("Raven"), which resolves the claims of Raven. Generally, the issues that are settled involve the applicability and inclusion of default interest on the claims during different periods of time. The Settlement Agreement and Motion provide for the allowance of Raven's secured claim against the Debtors in the amount of \$3,214,373.52 as of November 30, 2012, which

represents a substantial compromise on the part of both the Debtors and Raven. A copy of the Settlement Agreement is attached to the Motion, copies of which the Debtors have served on certain parties in the Debtors' cases. As noted below, anyone who receives a copy of this Notice but does not receive the Motion may obtain a copy of the Motion without charge.

PLEASE TAKE FURTHER NOTICE that a hearing (the "Hearing") on the Motion will be held on **Monday, January 22, 2013, commencing at 11:00 a.m. MST**, or as soon thereafter as the Motion may be heard, before the Honorable R. Kimball Mosier, United States Bankruptcy Judge, in Room 369, Frank E. Moss United States Courthouse, 350 South Main Street, Salt Lake City, Utah 84101.

PLEASE TAKE FURTHER NOTICE that the Hearing may be an evidentiary hearing, *i.e.*, if objections are filed and the Court requests it, the Debtors will present the testimony of witnesses and introduce documents in support of the Motion. If you desire that the Bankruptcy Court consider evidence, whether by testimony or in documentary form, you must be prepared to submit the evidence at the Hearing in accordance with the Federal Rules of Evidence. **Parties wishing to present documentary evidence should (a) have the documents pre-marked with exhibit numbers or letters (See Local Rule 9070-1(a)(1)) in advance; and (b) bring to the hearing enough copies for the Court, the Court's law clerk, the United States Trustee, and opposing counsel.**

PLEASE TAKE FURTHER NOTICE that **your rights may be affected.** You should **read the Motion carefully and discuss them with your attorney, if you have one in this bankruptcy case. If you do not have an attorney, you may wish to consult one.**

PLEASE TAKE FURTHER NOTICE that, if you do not want the Bankruptcy Court to grant the relief sought in the Motion, or if you want the Court to consider your views on the

Motion, then you or your attorney must file with the Bankruptcy Court and serve on the undersigned counsel for the Debtors a written objection to the Motion in conformity with Rule 9013-1 of the Bankruptcy Court's local rules of practice so that it is received no later than **Monday, January 14, 2013, at 4:30 p.m., MST**. Your objection must be filed with the Clerk of the United States Bankruptcy Court for the District of Utah at the following address:

Clerk, United States Bankruptcy Court
District of Utah
Frank E. Moss U.S. Courthouse
350 South Main Street, #301
Salt Lake City, Utah 84101

You must also mail or deliver a copy of your objection to the Debtors' counsel:

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If you mail or deliver your objection to the Court for filing, you must mail or deliver it early enough so that the Court will receive it on or before the time and date stated above. A copy of your objection must also be received by undersigned counsel for the Debtors on or before the same deadline.

PLEASE TAKE FURTHER NOTICE that, if you or your attorney do not take these steps or oppose the Motion, the Bankruptcy Court may decide that you do not oppose the relief sought in the Motion and may enter an order granting the relief sought in the Motion without a hearing.

PLEASE TAKE FURTHER NOTICE that, if you did not receive a copy of the Motion, or if you wish to view documents filed with the Court, these may be inspected and copied at the

office of the Clerk of the Bankruptcy Court during normal business hours or downloaded from the Bankruptcy Court's web site, using a PACER account, at the following site:

<https://ecf.utb.uscourts.gov>. Please note that prior registration with the PACER Service Center and payment of a fee may be required to access such documents through the Bankruptcy Court's website. Parties may sign up for a PACER account by visiting the PACER website at <http://pacer.psc.uscourts.gov> or by calling (800) 676-6856. Requests for copies of the Motion and further information regarding the Bankruptcy Cases or the Hearing may also be made to proposed counsel for the Debtors using the contact information given below.

DATED this 27th day of December, 2012.

DURHAM JONES & PINEGAR, P.C.

By: /s/ Kenneth L. Cannon II

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